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Financial statements of  
YOUTHLINK

March 31, 2019

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## Financial Summary - March 31, 2019

<b>Balance Sheet</b>	<b>2019</b>	<b>2018</b>
<b>Assets:</b>		
Cash & Current Assets	2,735,299	2,509,403
Capital Assets	6,717,712	5,763,704
<b>Total Assets</b>	<b>9,453,011</b>	<b>8,273,107</b>
<b>Liabilities:</b>		
<i>Current Liabilities:</i>		
Accounts Payable & Accrued Liabilities	620,890	514,426
Deferred Revenue	294,596	325,778
Capital Lease Obligation	69,191	1,602
Deferred Capital Contributions	2,205,861	1,126,728
<b>Total Liabilities</b>	<b>3,190,538</b>	<b>1,968,534</b>
<b>Fund Balances:</b>		
Operating	303,397	93,112
Internally Restricted - Capital	5,152,059	5,587,836
Internally Restricted - Reserve	750,000	550,000
Externally Restricted	57,017	73,625
<b>Total Fund Balances</b>	<b>6,262,473</b>	<b>6,304,573</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>9,453,011</b>	<b>8,273,107</b>

<b>Statement of Operations</b>	<b>2019</b>	<b>2018</b>
<b>Revenues:</b>		
Province of Ontario Grants	2,731,194	2,665,361
Pathways Canada	1,300,130	1,372,490
United Way	722,045	711,374
City of Toronto	520,587	107,220
Partner Agencies	301,783	362,418
Donations & Bequests	291,554	328,934
Amortization of Deferred Contributions	185,181	358,482
Rental Income	173,469	39,155
Other Income	119,832	112,867
<b>Total Revenue</b>	<b>6,345,775</b>	<b>6,058,301</b>
<b>Expenditures:</b>		
Salaries & Benefits	3,723,710	3,641,095
Program & Client Expense	1,053,439	1,050,822
Building Occupancy	545,423	552,349
Purchased Services	288,544	448,926
Amortization of Fixed Assets	331,215	248,324
Administrative Support	293,256	204,546
Other Expense	152,288	143,276
<b>Total Expenditures</b>	<b>6,387,875</b>	<b>6,289,338</b>
(Deficiency) of revenue over expenditures before gain on sale of property	(42,100)	(231,037)
Gain on Sale of Property & Equipment	-	5,019,660
<b>Excess of Revenue Over Expenditures</b>	<b>\$ (42,100)</b>	<b>4,788,623</b>

Complete audited financial statements with notes are available upon request